

16-August-2011

Nervada Trading

JHI Place
2 Norwich Close
Sandton
2010

Dear Gerda Venter

CONFIRMATION OF B-BBEE STATUS

NERA (Pty) Ltd wishes to confirm that the above mentioned company has concluded the Broad-Based Black Economic Empowerment Verification process and has been awarded with the B-BBEE status of a:

Level 3 Contributor
110 % Recognition Level

Please do not hesitate to contact us should you or your organisation have any complaints or queries regarding any aspect of your given B-BBEE status or the verification process itself. Alternatively, please refer to document P05 (under Forms and Procedures on the NERA website) for guidance on how to implement the NERA complaints procedure.

Kind Regards



Anton Baumann
Verification Manager

MEASURED ENTERPRISE

Company Name	Nervada Trading (Pty) Ltd.
Trade Name	Nervada Trading
Location	JHI Place, 2 Norwich Close, Sandton
Registration Number	2007/021131/07
VAT Number	4720256405
Certificate Number	GEN 10740 REV3

B-BBEE SCORE PER ELEMENT

Equity Ownership	23.00
Management & Control	6.30
Employment Equity	6.29
Skills Development	5.50
Preferential Procurement	17.18
Enterprise Development	15.00
Socio Economic Development	5.00

B-BBEE STATUS

B-BBEE Recognition Level	110 %
B-BBEE Status	Level 3 Contributor
Black Ownership	25.15 %
Black Female Ownership	20.01 %
Value Added Supplier	Yes
Enterprise Development Beneficiary	Yes
Beneficiary Category	Category B
Applicable Scorecard	Generic Scorecard
Applicable BEE Code	Gazette Codes 29617
Verification Date	16-August-2011
Expiry Date	15-August-2012



Anton Baumann
Verification Manager



BVA 020

NERA is a SANAS Accredited Verification Agency. NERA has assessed and verified the relevant B-BBEE Elements of the above mentioned enterprise, to provide an independent and impartial opinion on the B-BBEE status of the enterprise, based on the Broad-Based BEE Codes of Good Practice (Codes 000-800).

www.nerasa.co.za
National Empowerment Rating Agency (Pty) Ltd Reg. 2005/041665/07

MEASURED ENTERPRISE

Company Name Nevada Trading (Pty) Ltd.
Trade Name Nevada Trading
Registration Number 2007/021131/07
VAT Number 4720256405

BEE Elements	Weighting	Indicators	Indicator Weighting	Target (Years 0-5)	Actual %	Score	Total Score
Equity Ownership	20	Exercisable Voting Rights in the Enterprise in the hands of black people	3	25% + 1 vote	25.15%	3.00	23.00
		Exercisable Voting Rights in the Enterprise in the hands of black women	2	10%	20.01%	2.00	
		Economic Interest in the Enterprise to which Black people are entitled	4	25%	25.15%	4.00	
		Economic Interest in the Enterprise to which Black women are entitled	2	10%	20.01%	2.00	
		Economic Interest in the Enterprise to which specified black natural people are entitled	1	2.5%	25.01%	1.00	
		Ownership Fulfilment	1	40% of Target (Yr. 3)	100.00%	1.00	
		Net Value	7			7.00	
		Bonus points: Involvement in the ownership of the enterprise by Black New Entrants	2	10%	25.15%	2.00	
		Bonus points: Involvement in the ownership of the enterprise by various black group schemes	1	10%	25.01%	1.00	
Management Control	10	Exercisable Voting Rights of black board members using the adjusted recognition for gender	3	50%	43.75%	2.63	6.30
		Black Executive Directors using the adjusted recognition for gender	2	50%	0.00%	0.00	
		Black Senior Top Management using the adjusted recognition for gender	3	40%	21.43%	2.68	
		Black Other Top Management using the adjusted recognition for gender	2	40%	0.00%	0.00	
		Bonus points: Black Independent Non-Executive Board Members	1	40%	60.00%	1.00	
Employment Equity	15	Black Disabled Employees as a percentage of all employees (gender adjusted)	2	2%	0.00%	0.00	6.28
		Black employees in Senior Management as a percentage of all such employees (gender adjusted)	5	43%	22.85%	2.65	
		Black employees in Middle Management as a percentage of all such employees (gender adjusted)	4	63%	27.50%	1.74	
		Black employees in Junior Management as a percentage of all such employees (gender adjusted)	4	68%	32.05%	1.88	
		Bonus point for meeting or exceeding the EAP targets in Senior Management	1	87.5%	22.85%	0.00	
		Bonus point for meeting or exceeding the EAP targets in Middle Management	1	87.5%	25.00%	0.00	
		Bonus point for meeting or exceeding the EAP targets in Junior Management	1	87.5%	32.05%	0.00	

MEASURED ENTERPRISE

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BEE Elements	Weighting	Indicators	Indicator Weighting	Target (Years 0-5)	Actual %	Score	Total Score
Skills Development	15	Adjusted Skills Development Expenditure on Learning Programmes for black employees as a percentage of Leviaible Amount (gender adjusted).	6	3%	0.86%	1.72	5.50
		Adjusted Skills Development Expenditure on Learning Programmes for black disabled employees as a percentage of Leviaible Amount (gender adjusted).	3	0.3%	0.00%	0.00	
		Number of black employees in learnerships or category B,C, and D Programmes as a percentage of total employees (gender adjusted)	6	5%	3.14%	3.77	
Preferential Procurement	20	BEE Procurement Spend from all Suppliers based on the BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	12	50%	103.42%	12.00	17.18
		BEE Procurement Spend from QSE'S and EME'S based on the BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	10%	33.79%	3.00	
		BEE Procurement Spend from Suppliers that have black ownership greater than 50% as a percentage of Total Measured Procurement Spend	3	9%	5.72%	1.90	
		BEE Procurement Spend from Suppliers that have black women ownership greater than 30% as a percentage of Total Measured Procurement Spend	2	6%	0.82%	0.27	
Enterprise Development	15	Average annual value of all Enterprise Development Contributions and Sector Specific Programmes made by the Measured Enterprise as a percentage of the target (NPAT or Turnover).	15	3.00%	7.14%	15.00	15.00
Socio-Economic Development	5	Average annual value of all Socio-Economic Development Contributions and Approved Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target (NPAT or Turnover)	5	1%	1.11%	5.00	5.00

Measurement Options:

FINAL SCORE	78.27
STATUS:	Level 3 Contributor

CONSOLIDATED ENTERPRISES

Company Name JHI Properties (Pty) Ltd
Trade Name JHI Properies
Registration Number 2007/021131/07
Location JHI Place, 2 Norwich Close, Sandton

Company Name Kgodisa Training Academy (Pty) Ltd.
Trade Name Kgodisa Training Academy
Registration Number 2011/001470/07
Location JHI Place, 2 Norwich Close, Sandton

Company Name Katavi (Pty) Ltd.
Trade Name Katavi
Registration Number 1994/008070/07
Location JHI Place, 2 Norwich Close, Sandton

Company Name JHI Project Management (Pty) Ltd.
Trade Name JHI Project Management
Registration Number 2005/023274/07
Location JHI Place, 2 Norwich Close, Sandton



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